

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2008**

	Individual Quarter		Cummulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/6/08 (RM'000)	30/6/07 (RM'000)	30/6/08 (RM'000)	30/6/07 (RM'000)
Revenue	129,328	115,139	280,798	247,226
Operating expenses	(129,970)	(122,322)	(280,206)	(254,239)
Other operating income	655	831	1,365	1,392
Profit/(Loss) from operations	13	(6,352)	1,957	(5,621)
Income from other investments and finance	269	362	377	749
Share of results of associates	(118)	7	(118)	2,000
Profit/(Loss) before tax	164	(5,983)	2,216	(2,872)
Taxation	(79)	1,317	(903)	2,649
Net profit/(loss) for the period	85	(4,666)	1,313	(223)
Attributable to:				
- Equity holders of the Company	79	(4,668)	1,303	(227)
- Minority interest	6	2	10	4
	85	(4,666)	1,313	(223)
Earnings/(loss) per share (sen)	0.05	(3.06)	0.85	(0.15)

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2007.

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS OF 30 JUNE 2008**

	Unaudited As At End Of Current Quarter 30/6/2008 (RM'000)	Audited As At End Of Current Quarter 31/12/2007 (RM'000)
Non-current assets		
Property, plant and equipment	94,271	100,453
Investment properties	12,377	12,629
Investments in associates	498	617
Other investments	27,517	27,517
Intangible asset	15,977	16,955
Prepaid lease rental	13,329	13,479
Deferred tax assets	5,761	6,268
	169,730	177,918
Current assets		
Inventories	55,638	73,617
Trade receivables	118,280	101,316
Amount due from immediate holding company	17,234	16,252
Amount due from related companies	497	567
Other receivables, deposits and prepayments	5,806	6,067
Tax recoverable	2,362	2,591
Cash and bank balances	46,877	45,179
	246,694	245,589
Non-current assets held for sale	-	846
	246,694	246,435
Current liabilities		
Trade payables	71,703	72,019
Other payables and accrued expenses	43,633	52,133
Dividend payable	10,170	-
Amount due to penultimate holding company	207	106
Tax payable	327	400
	126,040	124,658
Net current assets	120,654	121,777
Non-current liabilities		
Provision for retirement benefits	5,786	5,690
Long term payables	-	7
Deferred tax liabilities	2,458	3,005
	8,244	8,702
Net assets	282,140	290,993
Capital and reserves attributable to equity holders of the Company		
Share capital	153,548	153,548
Reserves	130,215	139,076
Treasury shares	(1,846)	(1,844)
	281,917	290,780
Minority interest	223	213
Total equity	282,140	290,993
Net assets per share (RM) attributable to equity holders of the Company	1.85	1.91

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2007.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2008**

	Issued Share Capital (RM'000)	Share Premium (RM'000)	Capital Reserves (RM'000)	Foreign Exchange Reserves (RM'000)	Retained Earnings (RM'000)	Treasury Shares (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
6 months period ended 30 JUNE 2007								
Balance as at 1 January 2007	128,096	59,897	1	2,441	133,331	(1,349)	226	322,643
Currency translation differences	-	-	-	189	-	-	-	189
Net profit/(loss) for the period	-	-	-	-	(227)	-	4	(223)
Treasury shares	-	-	-	-	-	(493)	-	(493)
Bonus Issue	25,452	(25,452)	-	-	-	-	-	-
Dividends	-	-	-	-	(10,033)	-	-	(10,033)
Balance as at 30 June 2007	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,630</u>	<u>123,071</u>	<u>(1,842)</u>	<u>230</u>	<u>312,083</u>
6 months period ended 30 June 2008								
Balance as at 1 January 2008	153,548	34,445	1	2,570	102,060	(1,844)	213	290,993
Currency translation differences	-	-	-	6	-	-	-	6
Net profit for the period	-	-	-	-	1,303	-	10	1,313
Treasury shares	-	-	-	-	-	(2)	-	(2)
Dividends	-	-	-	-	(10,170)	-	-	(10,170)
Balance as at 30 June 2008	<u>153,548</u>	<u>34,445</u>	<u>1</u>	<u>2,576</u>	<u>93,193</u>	<u>(1,846)</u>	<u>223</u>	<u>282,140</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December, 2007.

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2008**

	6 months ended 30/6/2008 (RM'000)	6 months ended 30/6/2007 (RM'000)
Cash flows from operating activities		
Profit before tax	2,216	(2,872)
Adjustments for non-cash items	11,580	7,873
Operating profit before working capital changes	<u>13,796</u>	<u>5,001</u>
Net change in current assets	3,382	56,352
Net change in current liabilities	(15,129)	(58,907)
Cash flows from operations	<u>2,049</u>	<u>2,446</u>
Other operating activities	(1,048)	212
Net cash flows from operating activities	<u>1,001</u>	<u>2,658</u>
Net cash flows from/(used in) investing activities	699	(21,790)
Net cash flows used in financing activities	(2)	(511)
Net increase in cash and cash equivalents	<u>1,698</u>	<u>(19,643)</u>
Cash and cash equivalents at beginning of period	45,179	70,630
Cash and cash equivalents at end of period	<u>46,877</u>	<u>50,987</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December, 2007.



NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2008

1. Accounting Policies and Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (FRS) 134 Interim Financial Reporting (2007) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2007.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Company since the year ended 31 December 2007.

The accounting policies and methods of computation adopted by the Group are consistent with those used in the preparation of the most recent audited financial statements and are in compliance with the Malaysian Financial Reporting Standards (FRSs) and other interpretations that are effective, for financial statements commencing 1 January 2008. The new accounting standards effective for the Company's financial period beginning on or after 1 January 2008 are as follows:

- FRS112 Income Taxes
- FRS 107 Cash Flow Statements
- FRS 118 Revenue
- FRS 134 Interim Financial Reporting (2007)
- FRS 137 Provision, Contingent liabilities and Contingent Assets
- Amendment to FRS 121 The Effects of Changes in Foreign Exchange Rates – Net investment in a Foreign Operations

The adoption of FRS 112, FRS 107, FRS 118, FRS 134, FRS 137 and amendment to FRS 121 do not have significant financial impact to the Group.

The Group has adopted tax base method which has no impact to financial statements of the Group and Company upon initial application of this revised FRS 112 Income Taxes.

2. Disclosure of Preceding Year Unqualified Audit Report

The preceding year audit report for the year ended 31st December, 2007 was unqualified.

3. Cyclicity of Operations

The operations are normally influenced by higher demand during festive periods.

4. Unusual items

There are no material items affecting assets, liabilities, equity, net income or cash flows.

5. Quarterly Estimations

There are no material changes in the estimation methods used in this interim reporting quarter which will have a material effect.

6. Debt and Equity Securities

During the current quarter, the Company purchased a further 1,000 of its own shares of RM1.00 each at the price of RM1.62 per share from the open market on Bursa Malaysia. The shares are held as treasury share and the purchase was financed by internally generated funds.



7. Dividends Paid

A final dividend of 9% less corporate tax of 26% for financial year 2007 amounting to RM10.17million was approved in the current quarter and paid on 3 July 2008.

8. Segmental Reporting

The Group is principally involved in one primary segment, which is production, marketing and distribution of beverage and food products.

9. Valuations of Property, Plant and Equipment

There are no amendments to the valuations of property, plant and equipment brought forward.

10. Subsequent Events

There are no material events subsequent to the end of the interim period that would substantially affect the interim financial statements.

11. Changes in the Composition of the Group

There are no changes in the composition of the Group for the current quarter.

12. Contingent Liabilities

Please refer Note 23 for changes in contingent liabilities since last annual balance sheet date.

13. Performance of the Group

The Group recorded revenue of RM129.3 million for the current quarter under review, an increase of 12% compared to RM115.1 million generated for the same quarter last year. The improved revenue was mainly due to higher sales from food and agency products arising from stronger promotion and higher overseas sales to Indonesia as a result of growth in distribution channels.

The Group registered a pre-tax profit of RM0.16 million for the current quarter, a turnaround from a loss of RM5.98mil from previous corresponding quarter. The higher pre-tax profit was mainly due to improved revenue and lower operating cost.

14. Material Change in Profit Before Tax As Compared to the Immediate Preceding Quarter

The Group registered a lower pre-tax profit of RM0.16 million compared to a pre-tax profit of RM2.1 million in the immediate preceding quarter mainly attributable to lower sales in the current quarter as compared to the immediate preceding quarter which had higher sales due to the festive season.

15. Prospects of the Group

The Group will continue to face challenges in the coming year with rising fuel cost, raw and packaging materials cost and intense competition.



16. Variance from Profit Forecast

Not applicable.

17. Taxation

The tax expense is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Income tax:		
Current tax	(44)	770
Under provision in prior year	-	173
Deferred tax:		
Origination and reversal of temporary differences	406	101
Over provision in prior year	(283)	(141)
	<u>79</u>	<u>903</u>

The Group's effective tax rate in the current quarter and year to date is higher than the statutory tax rate of 26% mainly due to tax on non statutory income in the holding company and a subsidiary and higher tax rate in a foreign subsidiary.

18. Gains on Sale of Properties

Gain from sale of property for the current quarter and financial year to date is as follows:

	Current Quarter (RM'000)	YTD (RM'000)
Gain from sale of a parcel of land and building located in Alor Setar	-	179

19. Quoted Securities

- a. During the quarter, there was no purchase / sale of quoted shares.
- b. The investment in quoted shares as at end of the reporting period is as stated below. No impairment has been provided at this stage as the directors are of the view that there is no permanent diminution in value and the need for impairment, if any, will be assessed on an on going basis.

	(RM'000)
At cost	27,517
At carrying value/book value	27,517
At market value	<u>23,817</u>

20. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

21. Group Borrowings

There were no borrowings as at the end of the reporting period.

22. Financial Instruments

There were no off balance sheet financial instruments as at the date of the quarterly report.

23. Material Litigations

The Company had on 9 June 2008 announced that PT Kharisma Inti Persada, a company incorporated in Indonesia ("Plaintiff") had filed a new suit in Central Jakarta District Court against the Company and its subsidiary, PT YHS Indonesia (Incorporated in Indonesia), claiming for approximately Rupiah 219.9 billion (approximately RM77 million), with interest for an alleged breach of an alleged distribution agreement and an alleged distribution appointment. The Company will be contesting the claim and based on advice obtained from the Company's legal advisors in Indonesia, the Directors are of the opinion that the claim is without merit and therefore unsustainable.

24. Dividend

- a.
 - i. An interim dividend has been recommended.
 - ii. Amount per RM1.00 share is 5 sen, tax exempt.
 - iii. Previous year corresponding period amount per RM1.00 share is 5 sen, tax exempt
 - iv. The payment date shall be determined and announced at a later date; and

- b. The total dividend for the current financial period is 5 sen per RM1.00 share.

25. Earnings Per Share

	Current Year	Preceding Year		Preceding Year
	Quarter	Corresponding	Current Year	Corresponding
	30/6/2008	Quarter	To Date	Period
	30/6/2008	30/6/2007	30/6/2008	30/6/2007
Net profit/(loss) attributable to equity holders of the Company (RM'000)	79	(4,668)	1,303	(227)
Weighted average number of ordinary shares in issue (units)	152,708,673	152,710,369	152,709,023	152,729,586
Basic earnings/(loss) per share (sen)	<u>0.05</u>	<u>(3.06)</u>	<u>0.85</u>	<u>(0.15)</u>

The calculation of earnings per share for the preceding year corresponding quarter and year to date have been restated with the allotment of bonus issue to conform with the current presentation.

By Order of the Board
SAU EAN NEE
31 July 2008
Company Secretary
Petaling Jaya